# A Gift of Securities

#### The Process

1. Complete this form and send to Meals on Wheels London by email info@mowl.ca or fax 519-433-1167.
2. We will then get in contact and provide our account information so that you can contact your broker to transfer your securities. Please do not transfer without forwarding this form to Meals on Wheels London.
3. A charitable tax receipt will be issued for the closing price of the securities the day of the transfer to Meals on Wheels London. All securities are sold on the same day as received by Meals on Wheels London.

#### What are the benefits?

If you sell a security, you pay tax on 50% of the capital gain. However, when you donate a gift to Meals on Wheels London **the taxable gain is completely eliminated, and you receive a tax receipt for the full market value of the security** in the amount of the closing trading price on the day Meals on Wheels London receives it.

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| **An example of the benefit of donating Gifts of Securities to Meals on Wheels London** |
|  | **Sell Security and give cash** | **Donate Security In-Kind** |
| Market Value Security | $10,000 | $10,000 |
| Cost Base | $5,000 | $5,000 |
| Capital Gain | $5,000 | $5,000 |
| Taxable Capital Gain (50%) | $2,500 | $0 |
| Tax due on gain at 46% | $1,150 | $0 |
| Tax receipt for gift | $10,000 | $10,000 |
| Value of tax receipt at 46% \* | $4,600 | $4,600 |
| **Net Tax Earnings** | $3,450 | $4,600 |

\*Example uses Ontario federal and provincial combined tax rate

Please help us handle and acknowledge your gift appropriately by emailing or faxing this form to

Attention Devon Mota, Community Development Liaison dmota@mowl.ca or fax to 519-433-1167.

**Gift Details**

Number of Shares Name of Security

Approximate Amount of Donation Expected Date of transfer

Designation Details (Please note: a minimum of $1000 must remain with Meals on Wheels London)

**Your Broker Details**

Broker Name Financial Institution

Phone Number/Email Address

Donors Account #

**Donor Details**

**Donor Name**

**Address**

**Phone/Fax Email**

**I would like my name to appear as**

**Signature of Donor Date**

**Receiving Firm** Account Name: Meals on Wheels London

CIBC Wood Gundy Account #: 451-20586-13

Attn: David Hooper – c/o nicole.walsh1@cibc.com BBS FINNS# CUID/DCS WGBD